

## **Press Release**

Government vide Notification no. 89/2017-Customs dated 21.9.2017 had notified the All Industry Rates (AIRs) of duty drawback effective from 1.10.2017. As a step towards more efficient input tax neutralization on the exports, after considering various representations from trade and industry, Government has enhanced the All Industry Rates of duty drawback for 102 tariff items.

2. The export items mainly include marine and seafood products, automobile tyres and bicycle tyres/tubes, leather and articles of leather, yarn and fabric of wool, glass handicrafts, bicycles, etc.

3. The revised rates of duty drawback will help address the concerns of these export sectors and make India's exports more competitive in global economy. For further details, notification No. 8/2018-Cus (N.T.) dated 22.01.2018 may be downloaded from the website [cbec.gov.in](http://cbec.gov.in). The enhanced rates of drawback will be effective from 25.1.2018.

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